

### Entity Comparison Analysis Based on Projected Pre-tax Income

**ASSUMPTIONS:**

Projected Taxable Income	150,000	
Info Deleted	-	1 = "Yes"
Some type of Status	2	1 = Info Deleted 2 = Info Deleted
Another qualifying question	5	
FICA Limit	106,800	
Additional helpful information	50,000	Explanation regarding why we need this information to make an accurate assessment.
Federal Dividend Tax Rate	15.00%	
State Income tax rate	5.00%	
City Income tax rate	2.00%	

**RESULTS:**

	Tax in the initial year of income	Very important determining factor regarding the true cost comparison	Total Estimated Tax Cost
<b>One type of entity</b>	<b>58,000</b>	-	58,000
<b>Still another entity type</b>	<b>48,000</b>	-	48,000
<b>And another</b>	<b>41,000</b>	11,200	52,000

**Please take note!** Notable items have been deleted from this Demo file.

**Assumptions:**

1. Assumptions
2. have
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**Am I a Personal Service Corporation?**

You should consult your CPA to make this determination, but here are some guidelines.

You might be a Personal Service Corporation (for Tax Purposes) if:

- The main work of The company is to perform services in The fields of health (including veterinary services), law, engineering, architecture, accounting, actuarial science, The performing arts, or consulting
- Substantially all of the stock is owned by employees, retired employees, or their estates.
- Examples may be law firms and medical clinics.